

Town of Lee, NH
Trustees of Trust Funds
Minutes
September 28, 2016

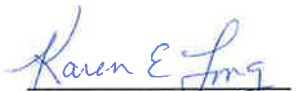
The meeting was called to order at 6:35 pm. The meeting was held in the meeting room at the Public Safety Building. In attendance were Trustees John H. Tappan, Rick Miller and Karen Long

The following business was conducted.

1. Trustees discussed the town administrator's request regarding using the Town Building Capital Reserve Fund to purchase and install on-site drinking water at Little River Park. After discussion, the trustees are in agreement that this fund cannot be used for the requested purchase.
2. Trustees discussed the town administrator's request to use the Recreation CRF for the purchase and install on-site drinking water at Little River Park. After discussion, the trustees are in agreement that this fund can be used for the requested purchase.
3. Trustees discussed the Lee Public Library Trustess request to use the Lee Library/Community Center CRF for improvements and/or additions to the existing library at its current location. After discussion, the trustees are in agreement that this fund cannot be used for the requested purpose.
4. Trustees reviewed the corrections to errors made by the bank when funds were transferred and/or deposited. All items have been resolved to our satisfaction.
5. Trustees voted to invest public money funds in common as of 1 October 2016
6. Trustees will review the balances in the new common investment fund at our next meeting.
7. Trustees reviewed and signed investment policy #20.

There being no further business the meeting was adjourned at 07:35 pm.


John H. Tappan, Trustee


Karen E. Long, Trustee


Richard Miller, Trustee